



A&R. Prescribe & Cure

Legal Services for Retail Pharmacy Businesses

We provide advice to the owners and operators of retail pharmacies on a wide range of issues.

Our corporate, property and employment lawyers typically advise on:

- Buying and selling pharmacies – whether by way of a sale of the assets or the sale of the shares in the company owning and operating the pharmacy
- Employment issues, both on-going and in relation to acquisitions and disposals
- Premises – whether buying, selling or leasing

Where an existing pharmacy is being acquired, we can guide you through the legal process and discuss with you from the outset what this involves.

There are risks involved in acquiring any business and, if required, we can undertake investigations into the legal aspects of the pharmacy and suggest ways of dealing with any resulting issues.

If you are obtaining funding from a bank to assist with the purchase, we can liaise with your funders to help with any specific requirements they may have.

Our advice to any buyer is to plan your purchase carefully. Identifying and dealing with issues before the purchase completes is far more preferable than trying to resolve these after the event, which will invariably cost considerable time and money.

If you are proposing to sell a pharmacy, we can advise on the steps to be taken to prepare the business for sale which will help to streamline the process.

We can also advise on the different ways of structuring a sale and guide you through the various ways a buyer will attempt to deal with the risks involved in acquiring the business.

Planning is an essential stage of any sale – time spent getting your pharmacy ready for sale will be time well spent. It is far better to spend time resolving any issues before negotiations commence with a potential purchaser than to do this ‘on the fly’.

For further information, see our advice sheets ‘Selling Your Pharmacy – Essential Preparation’ and ‘Selling Your Pharmacy – What To Expect’.

Our clients

Our clients range from pharmacy owners operating one pharmacy through to those with 50+ pharmacies, as well as those looking to acquire their very first pharmacy.

Examples of transactions we have undertaken

- Purchase of a group of six pharmacies on the south-coast for £2.5m
- Sale of a pharmacy to a major chain for £1.25m
- Purchase of a group of two pharmacies, one of which contained an opticians, in the Manchester area for £4m
- Purchase of a pharmacy located within a health centre in the Leeds area for £2.7m

We can help

If you are thinking of buying or selling a pharmacy, we can help. There is no need to wait until a sale or purchase has been tacitly agreed – we can provide advice and guidance from the outset, often on a no-obligation basis.

Contact

For further information, please contact Douglas Stewart:

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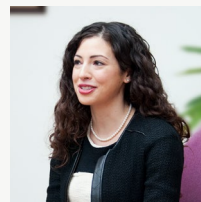
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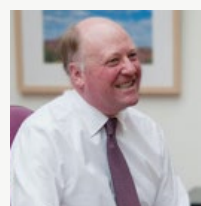
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