



Are you benefitting from tax savings with Capital Allowances?

Care Home owners and prospective buyers and sellers of Care Homes can benefit from taking early Capital Allowances advice.

Business owners are often unsure of the nature and benefits of Capital Allowances and consequently miss out on the tax savings that can be made.

Capital Allowances enable businesses to deduct the cost of capital assets, such as plant and machinery, against their taxable income. This can make for substantial on-going annual tax savings. In an industry in which costs are rising, this saving can make a significant difference to your business' financial outlook.

The rules for Capital Allowances are complex and, as such, owners require specialist advice to ensure the process is carried out correctly and at an early point in the transaction. Leaving it too late can mean that there is insufficient time to make the necessary enquiries to ensure you receive the savings you are due.

Taking Capital Allowances advice from a specialist provider should be on your priority list at the start of any transaction.

For more information on Capital Allowances, visit www.gov.uk/capital-allowances

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This article is not intended to be a full summary of the law and advice should be sought on all issues.

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