

# Pricing Guide

# **Debt Recovery**

We help our business clients to recover their commercial debts, cost-effectively. We match the method of recovery to the nature of the debt and debtor circumstances. Our cost options mean that you will know in advance how much it will cost you and what costs and fees could be recovered.

# Debt Recovery

Our debt recovery team can assist you with:-

- · Letters before action
- Preparing defences to claims in disputed debts
- Issuing court proceedings
- Issuing & serving statutory demands
- Tracing of debtors
- Enforcement of judgments

## Our prices: Uncontested Debt Recovery up to £100,000

#### Fees and Disbursements

If your debt claim is in relation to an unpaid invoice which is not disputed, our fees will range from £500 - £5,000 (plus VAT at 20%) based on the following hourly rates:

Partner £315 - 375 per hour (plus VAT at 20%) Solicitor £210 - £250 per hour (plus VAT at 20%)

Paralegal £135 - £210 (plus VAT at 20%) Trainee Solicitor £160 per hour (plus VAT at 20%) The main **disbursement** you might encounter is a court fee - please see link below: Court and tribunal fees - GOV.UK (www.gov.uk)

If the debt is not disputed but the debtor needs to be traced, a Tracing Agent fee might need to be incurred. The fee will inevitably vary depending on the circumstances and we will provide you with an estimate before submitting any instructions to the Agent.

If the other party disputes your claim, we will discuss any further work required and provide you with revised advice about costs at that point. This could be on a fixed fee, or an hourly rate if more extensive work is needed. Please note that the VAT element of our fee may not be recoverable in certain circumstances.

### Services, Process and Stages

Our fee includes the following key stages:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending a letter before action
- Receiving payment and sending onto you
- · If payment is not received, providing you with advice on next steps and likely costs

Our above fee does not include insolvency proceedings.

No two claims are exactly the same and our fees will reflect the particular requirements of your claim. We will always give you an individual cost estimate at the start, taking into account the details of your claim.

Conditional fees are considered on a case by case basis. We will assess the viability of a case before agreeing to accept it. If we proceed with the claim on a conditional fee basis, you will need to pay the success fees.

Undisputed matters can take anything between 14 days and six months (and sometimes longer) from receipt of instructions from you to receipt of payment or agreement of a payment plan from the other party, which can vary greatly in its length and scope.

# Disputed Claims

In cases where the debt is disputed we will discuss the matter with you in advance, review prospects of a successful outcome and discuss and agree with you the costs likely to be involved at each stage of the proceedings.

Our team has experience in delivering high quality work in all matters relating to debt recovery.

We have eight members of the team who may work on your matter:

Andrew Pawlik, Partner

David Barrett, Partner

James Stott, Partner

Peter Ames, Partner

Karron Foot, Senior Associate Solicitor

Katherine Gage, Solicitor

Elle White, Solicitor

Jack Stevens, Solicitor

Laura Johnstone, Paralegal

Georgia Tuxford, Paralegal

Bronwyn Peatman, Paralegal

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